

# **Taiping Pension Company, Ltd:** Your Local Link to IGP in China

#### Why Partner with **Taiping Pension Company, Ltd:**

- Pioneer Headquartered in Shanghai, Taiping was one of the first companies granted a nationwide license to write group insurance in China. Taiping Pension was selected as a representative of the insurance industry to participate in the building of China's pioneer enterprise annuity system, and its trial run commercial operation.
- Financial Stability Taiping Pension is a subsidiary of China Taiping Group, a state-owned financial insurance holding company under the State Council. As one of China's four largest state-owned insurance conglomerates, China Taiping Group strives to provide a diversified scope of financial services including general insurance business, life insurance, pension insurance, reinsurance, insurance brokers and agents, direct operation business and asset management.
- Financially Sound Taiping was awarded an A rating by Standard & Poor's, which is one of the highest ratings awarded to any institution in the Chinese insurance market. Since 2017, Taiping has had a credit rating of A+ from Fitch (reaffirmed 4/15/2024).
- Nationwide Bilingual Service Network Taiping has branches throughout China including all major cities and regions such as Shanghai, Beijing, Shenzhen, Guangzhou, Tianjin, etc., and hundreds of sub-branches across the country strive to provide uniform high-quality customer service.
- Specialized Bilingual International Business Team Taiping is the first group life insurance company providing specialized international business management across all major cities with the highest concentrations of MNCs.
- Quality of Service Taiping provides service before and after policy issuance, as well as through application and information collection, employee communications, claim procedures, internet tracking, and claims settlements.
- Health Management Tools for Employees Taiping offers health consultations, health and finance lectures and electronic magazines - in Chinese & English.
- Taiping's Service Promises:
  - Prompt settlements in case of major claims
  - Annual adjustment of premiums for new entries and employees ending their employment
  - Detailed annual management report
  - Identical nationwide service for all subsidiaries

#### **Taiping Pension Company, Ltd: Facts & Figures**

- IGP's share of the group portfolio:
- Financial Strength Rating (Taiping Life Insurance Company Limited):
  - Fitch (4/15/2024): A+

## **Recent Awards & Recognitions**

- Taiping Pension was presented the "Golden Dragon Award" as the "Best Pension Insurance Company of the Year" in the 2023 "Gold Medal List of Chinese Financial Institutions" awards.
- Taiping Pension was named the "2023 Outstanding Pension Financial Institution" in the "21st Century Financial Development Annual Conference and 21st Century Financial Development Excellent Cases Release Event" hosted by 21st Century Business Herald.
- 2023 Jinnuo Seventh China Financial Brand Influence Communication Case Collection Activity Awards hosted by China Bancassurance Media:
  - "Recreational Journey Taiping Companion" was awarded "Jinnuo Model of China Financial Brand Influence".
  - "Taiping Information" was awarded "Jinnuo China's Financial Brand Innovation Model".

### More Information

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